IPSOS B&A CONSUMER CONFIDENCE

June 2025

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Introduction

1

This report presents the findings of Ipsos B&A's latest Consumer Confidence Barometer, covering June 2025.



2

Survey results are based on a sample of 1,028 adults aged 16+, quota controlled in terms of age, gender, socio-economic class, and region to reflect the profile of the adult population of the Republic of Ireland.



All interviewing was conducted via Ipsos B&A's Acumen Online Barometer.



4

Fieldwork on the latest wave was conducted from the 30th May – 13th June 2025.







About Ipsos B&A

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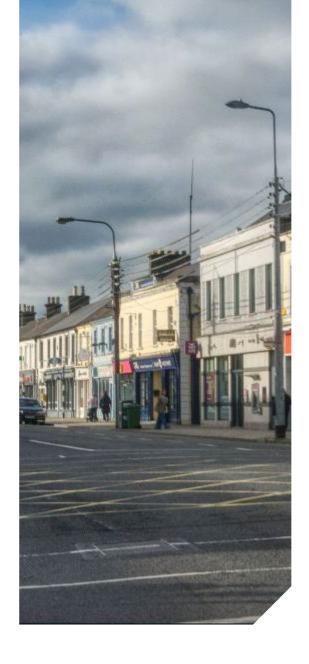
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Uncertainty remains the order of the day, as the public is still guarded.

This wave of the Ipsos B&A Consumer Confidence Barometer was conducted from the 30th May – 13th June 2025.

As the dust settles following on the from the shock announcements of proposed eye-watering transatlantic tariffs, the public is taking a more measured approach.

Consumer confidence has recovered slightly in June, with a net rating of -45 (those feeling downbeat versus those feeling more upbeat). This compares with -49 last month and -61 in April. The initial jolt has worn off. That is not to say that there is a new dawn – we are still deeply in negative territory.

59% anticipate that the country to be worse off in the year ahead, with a mere 14% expecting the country's economy to improve in the coming year. Relatively speaking, Dubliners continue to be most upbeat. As seen previously, confidence is lowest among females, those aged 35–54, and C2DEs.

Those households who claim to be "coping" with the cost-of-living crisis now stands at 62% vs. 68% in May. In addition, one in five claim to be struggling. Inflation has declined from the high watermark of 2022, but there are still key pinch points, particularly in terms of food inflation.

Over two in five (41%) expect their net income to decline over the next 12 months, with 22% being positive about the year ahead. Throughout the results, Dubliners are most positive in their appraisals.

Nearly half overall (47%) think they will spend less over the year ahead, with just one in eight planning to spend more. This is also reflected in saving intentions – 47% plan to save less, compared to just one in five intending to boost their savings.

Householders in general do believe that their net asset wealth will increase over the next year. However, this again is largely driven by Dubliners – 41% of them forecast an increase in asset value, compared to just 29% outside of the capital.





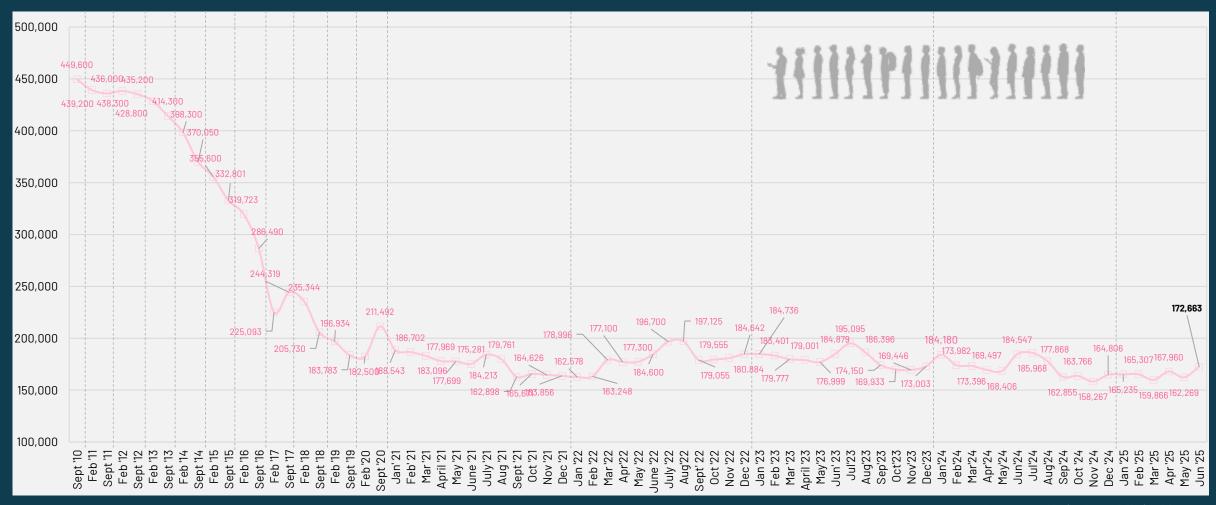
GDP increased dramatically in Quarter One 2025. However, this was largely due to huge increases in globalised sectors of the economy, particularly Pharma, as companies raced to export to the US before the potential of a tariff rollout.



Source: <u>www.CSO.ie</u> Quarterly National Accounts



The unadjusted Live Register total stood at 172,663 in June 2025, compared to 184,547 in June 2024.



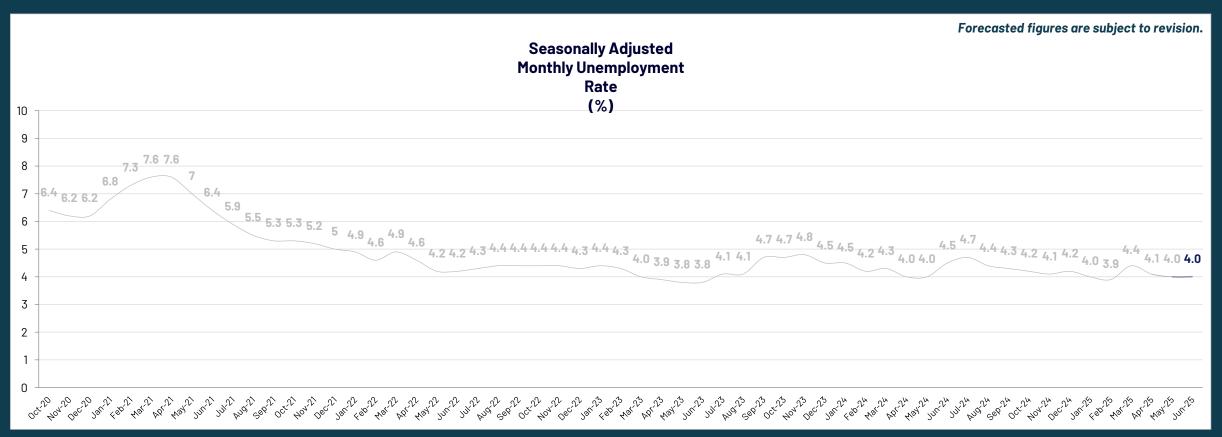
*The Live Register is not designed to measure unemployment. It includes part-time work e.g. seasonal & casual workers who work up to 3 days per week. Note: Based on unadjusted data.

Source: <u>www.CSO.ie</u> Quarterly National Accounts



The provisional Seasonally Adjusted Monthly Unemployment Rate remains at 4.0%, representing full employment.

Seasonally Adjusted Monthly Unemployment Rate

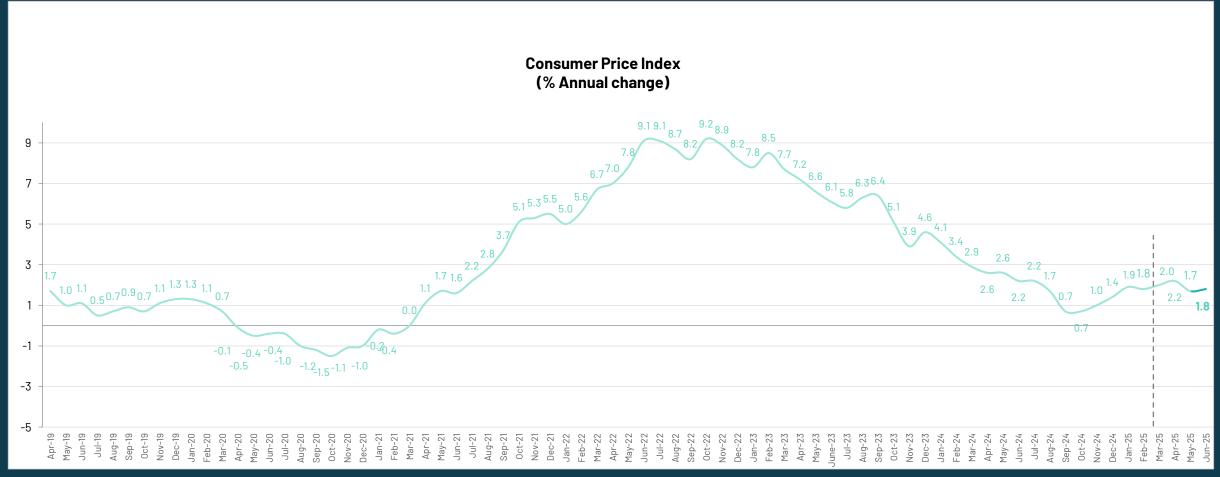


Source: <u>www.CSO.ie</u> Seasonally Adjusted Monthly Unemployment Rate



Inflation has increased marginally in June and now stands at 1.8%; still better than the two percent target.

Consumer Price Index (% Annual change)



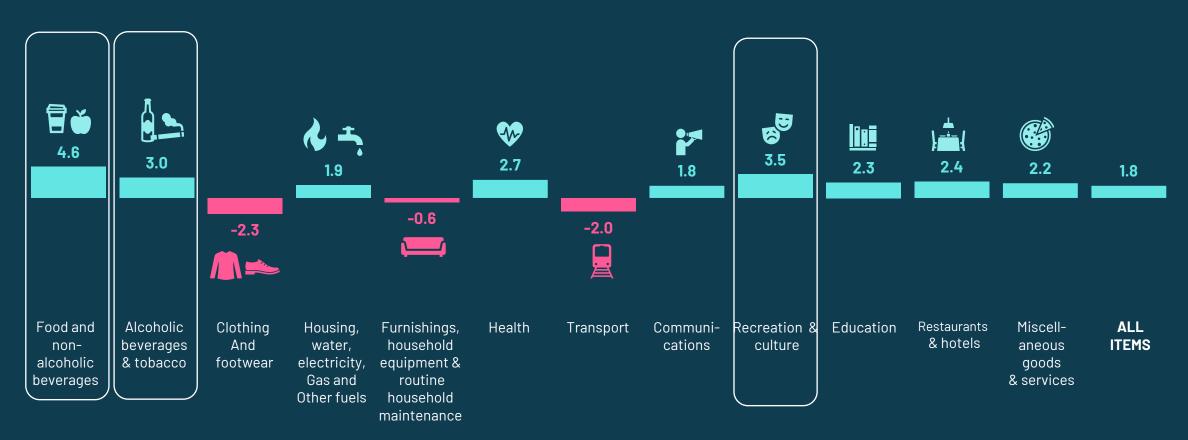
Source: www.CS0.ie

Consumer Price Index (% Annual change)



Sectoral Inflation is highest among Food & non-alcoholic beverages (+4.6%), Recreation and culture (3.5%) and Alcoholic beverages and tobacco (+3.0%). The Clothing/footware and Transport segments have seen the greatest decline.

Consumer Price Index by Sector (% Annual change)



Ongoing tariff conflicts, rising geopolitical tensions along with food inflation remain at the forefront of media discourse.





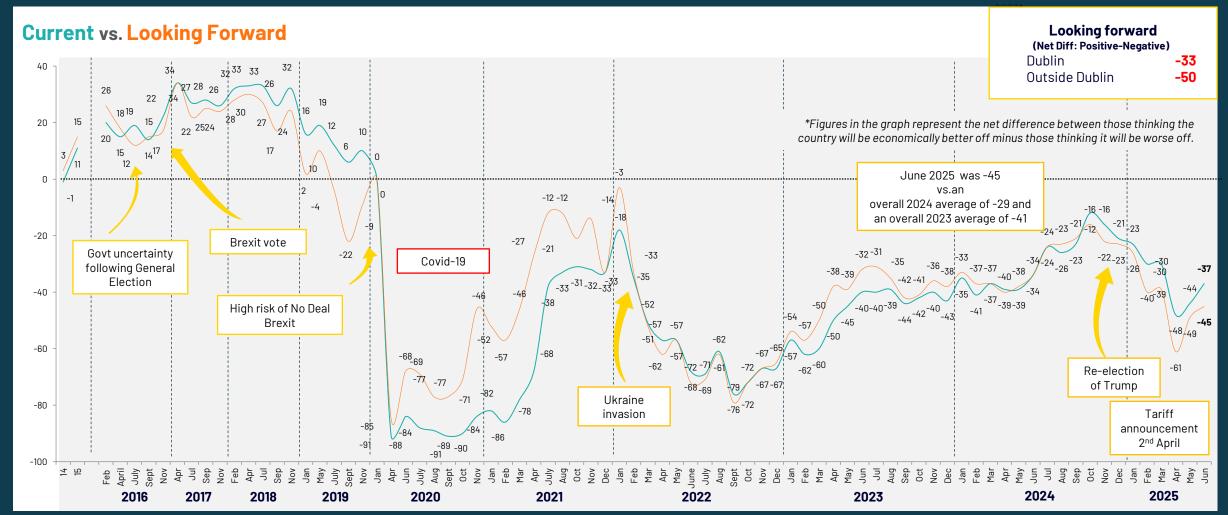


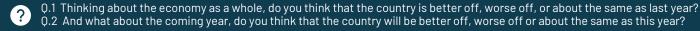






Consumer confidence has edged upwards this month, from -49 in May to -45 currently (and from -61 in April). It remains however, deeply embedded in pessimism.







Source: Ipsos B&A Consumer

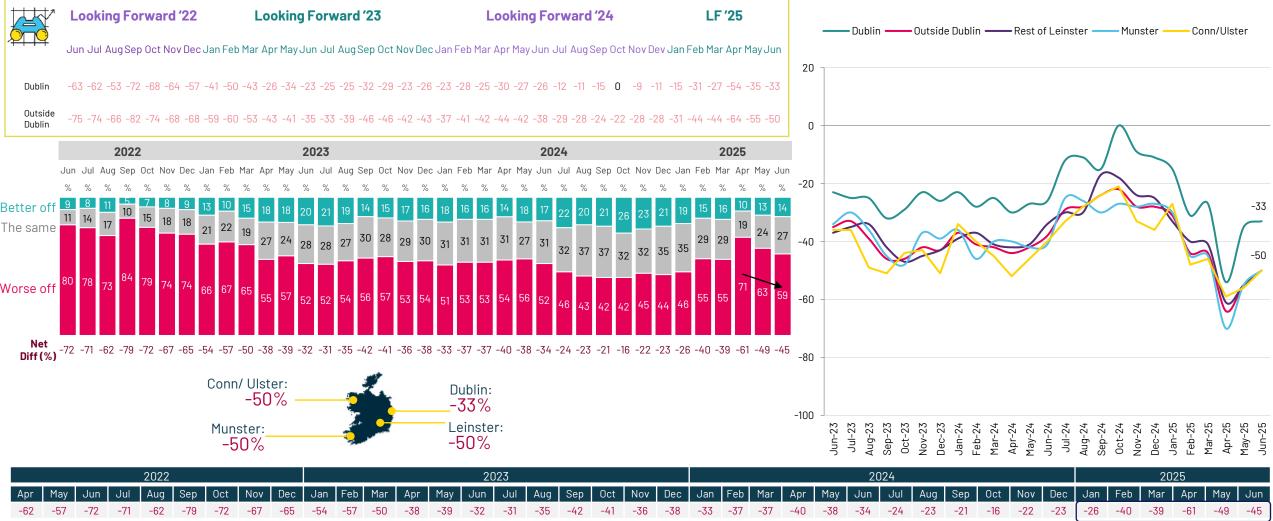
Pessimism about the year ahead is consistently higher among females, C2DEs and those living outside of Dublin. Those aged 35+ are most downbeat, and especially the middle-aged cohort.

	-45	-38	-52	-30	-54	-49	-41	-50	-33	-50	-46	-42
NET DIFF	Total	Male	Female	16-34	35-54	55+	ABC1F	C2DE	Dublin	Outside Dublin	Irish	Non-Irish
May '25	-49%	-42%	-56%	-24%	-56%	-64%	-45%	-54%	-35%	-55%	-51%	-43%
Apr '25	-61%	-55%	-67%	-61%	-66%	-42%	-64%	-75%	-57%	-65%	-54%	-64%
Mar '25	-39%	-30%	-48%	-24%	-41%	-50%	-36%	-43%	-27%	-44%	-42%	-29%
Feb'25	-40%	-33%	-47%	-35%	-45%	-39%	-35%	-46%	-31%	-44%	-43%	-32%
Jan'25	-26%	-7%	-38%	-21%	-34%	-21%	-23%	-30%	-15%	-31%	-29%	-16%
Dec'24	-23%	-15%	-31%	-26%	-22%	-22%	-18%	-29%	-11%	-28%	-23%	-23%
Nov'24	-22%	-11%	-33%	-23%	-24%	-19%	-18%	-27%	-9%	-28%	-25%	-14%
Oct'24	-16%	-7%	-24%	-4%	-24%	-17%	-8%	-24%	0	-22%	-14%	-23%
Sep'24	-21%	-9%	-33%	-19%	-30%	-14%	-15%	-28%	-15%	-24%	-21%	-22%
Aug'24	-23%	-10%	-35%	-15%	-32%	-21%	-17%	-30%	-11%	-28%	-24%	-21%
Jul'24	-24%	-8%	-39%	-24%	-30%	-17%	-16%	-33%	-12%	-29%	-24%	-24%
Jun'24	-34%	-23%	-46%	-39%	-38%	-26%	-30%	-39%	-26%	-38%	-34%	-35%
May'24	-38%	-30%	-46%	-31%	-50%	-32%	-35%	-41%	-27%	-42%	-37%	-42%
Apr'24	-40%	-24%	-55%	-35%	-50%	-33%	-34%	-46%	-30%	-44%	-39%	-41%
Mar'24	-37%	-28%	-45%	-37%	-41%	-32%	-29%	-45%	-25%	-42%	-37%	-36%
Feb'24	-37%	-29%	-46%	-33%	-46%	-33%	-31%	-44%	-28%	-41%	-37%	-42%
Jan'24	-33%	-21%	-44%	-17%	-40%	-38%	-22%	-44%	-23%	-37%	-33%	-30%
Dec'23	-38%	-28%	-48%	-27%	-46%	-40%	-33%	-44%	-26%	-43%	-39%	-37%
Nov'23	-36%	-26%	-46%	-27%	-46%	-34%	-28%	-45%	-23%	-42%	-37%	-33%
Oct'23	-41%	-33%	-50%	-42%	-46%	-36%	-39%	-44%	-29%	-46%	-43%	-33%
Sep'23	-42%	-28%	-55%	-40%	-50%	-34%	-38%	-45%	-32%	-46%	-41%	-45%
Aug'23	-35%	-23%	-46%	-20%	-46%	-35%	-24%	-47%	-25%	-39%	-35%	-32%
Jul'23	-32%	-15%	-48%	-33%	-38%	-24%	-30%	-34%	-23%	-35%	-31%	-35%
Jun'23	-32%	-15%	-48%	-33%	-38%	-24%	-30%	-34%	-23%	-35%	-31%	-35%
May'23	-39%	-22%	-54%	-38%	-52%	-25%	-33%	-45%	-34%	-41%	-38%	-41%
Apr'23	-38%	-23%	-52%	-30%	-43%	-39%	-34%	-42%	-26%	-43%	-38%	-36%
Mar '23	-50%	-38%	-62%	-44%	-58%	-47%	-47%	-54%	-43%	-53%	-51%	-41%
Feb '23	-57%	-51%	-63%	-57%	-60%	-55%	-51%	-63%	-50%	-60%	-58%	-50%
Jan '23	-54%	-44%	-62%	-48%	-56%	-56%	-50%	-57%	-41%	-59%	-55%	-44%
Dec '22	-65%	-61%	-69%	-65%	-65%	-65%	-62%	-68%	-57%	-68%	-66%	-55%
Nov '22	-67%	-61%	-72%	-56%	-75%	-67%	-68%	-66%	-64%	-68%	-68%	-58%
Oct '22	-72%	-67%	-77%	-65%	-73%	-78%	-72%	-72%	-68%	-74%	-73%	-67%
Aug '22	-62%	-56%	-69%	-54%	-69%	-63%	-61%	-64%	-53%	-66%	-64%	-53%

Base: All Adults 16+

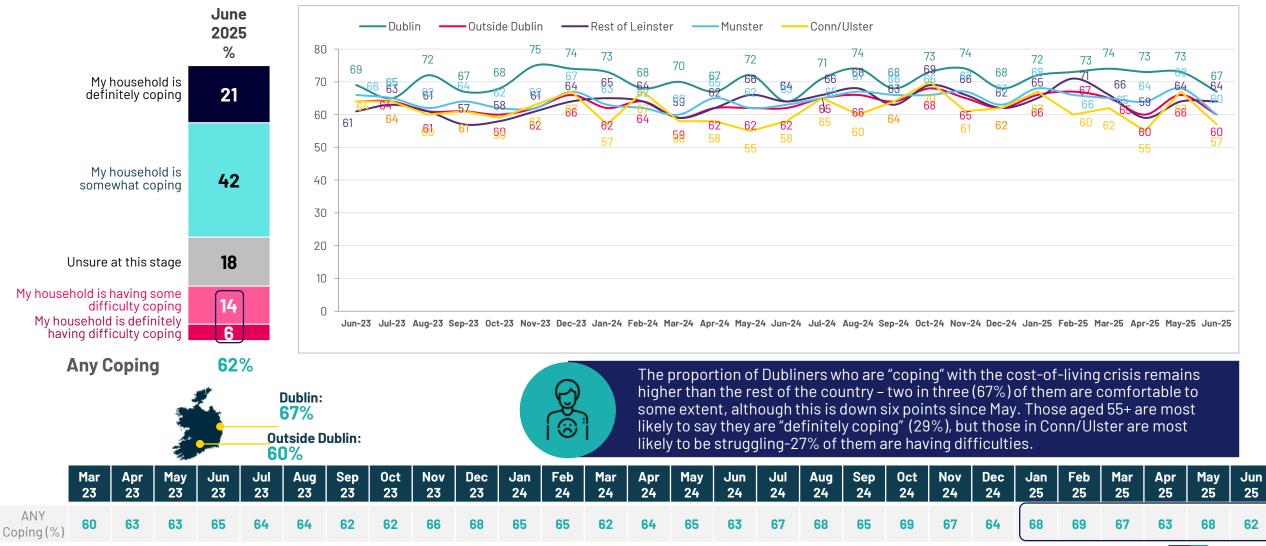


Three in five (59%) believe that the nation will be worse off over the year ahead. Negativity has subsided since the low point in April, but just one in seven are upbeat.



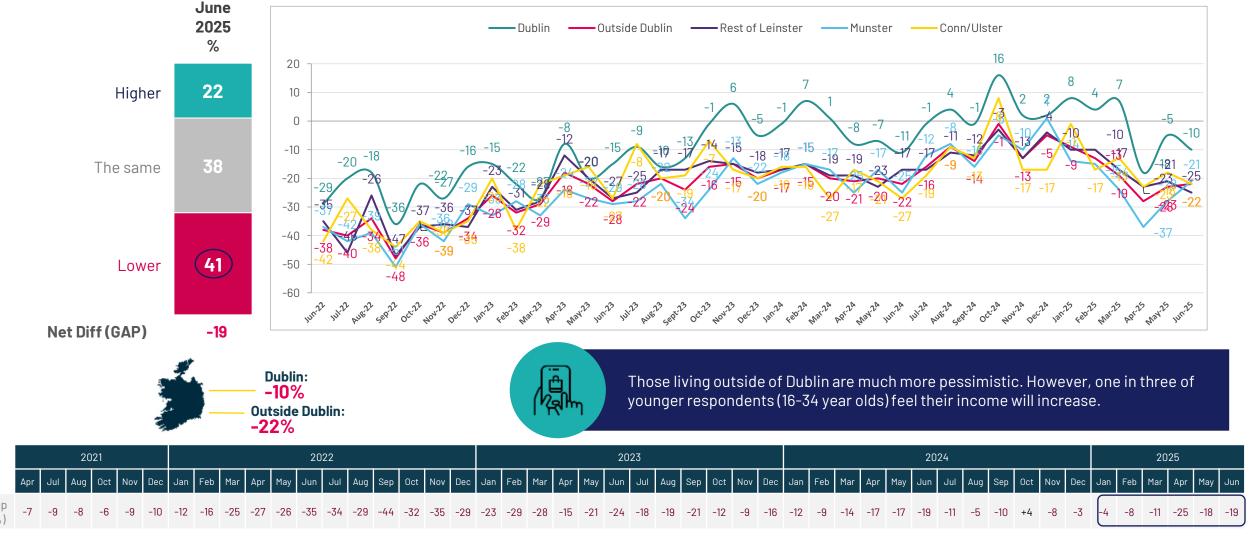


Just over three in five households feel that they are coping with rising prices. A sizeable minority (20%) are feeling the pinch.





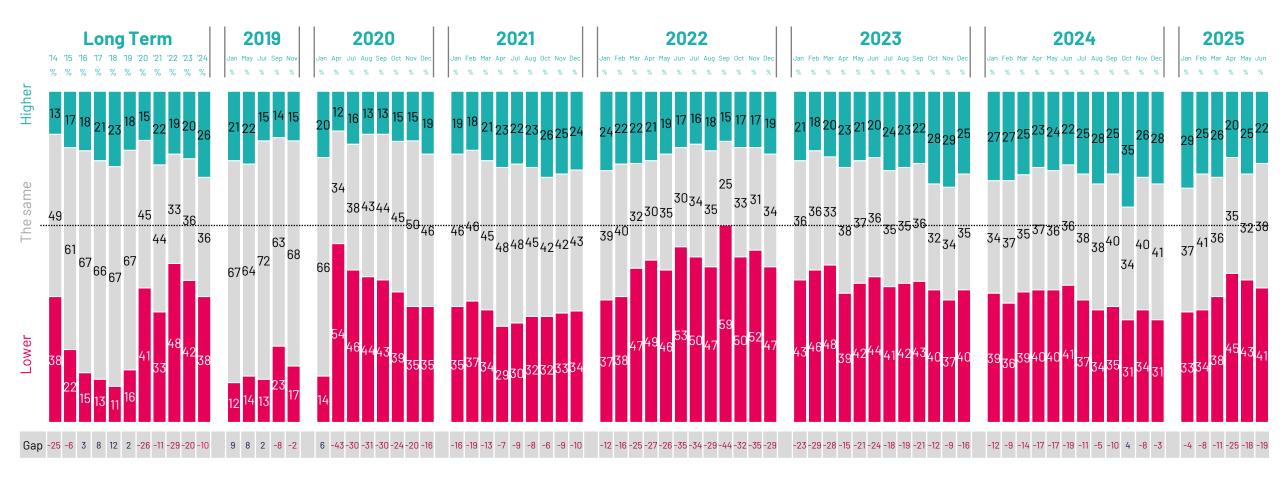
Over two in five (41%) expect their net income to decline in the next 12 months, with (22%) being optimistic about the next year.





Income Projections - Looking Forward YOY

Expect it to be...







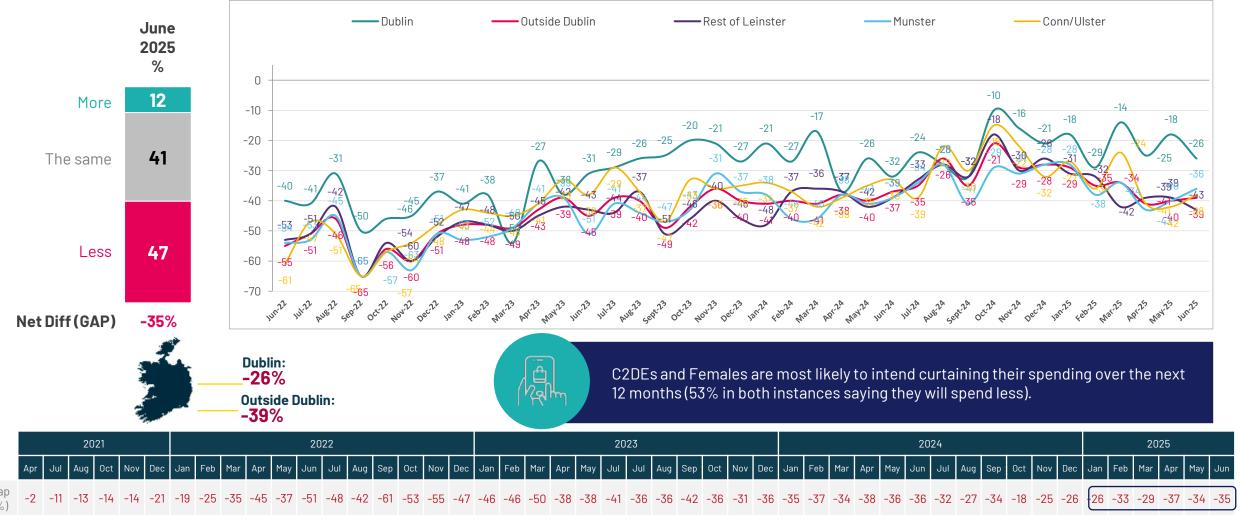
Perceived asset growth over the next 12 months is in positive territory overall (although slightly down since May). The gap between Metropolitans and others is quite pronounced.





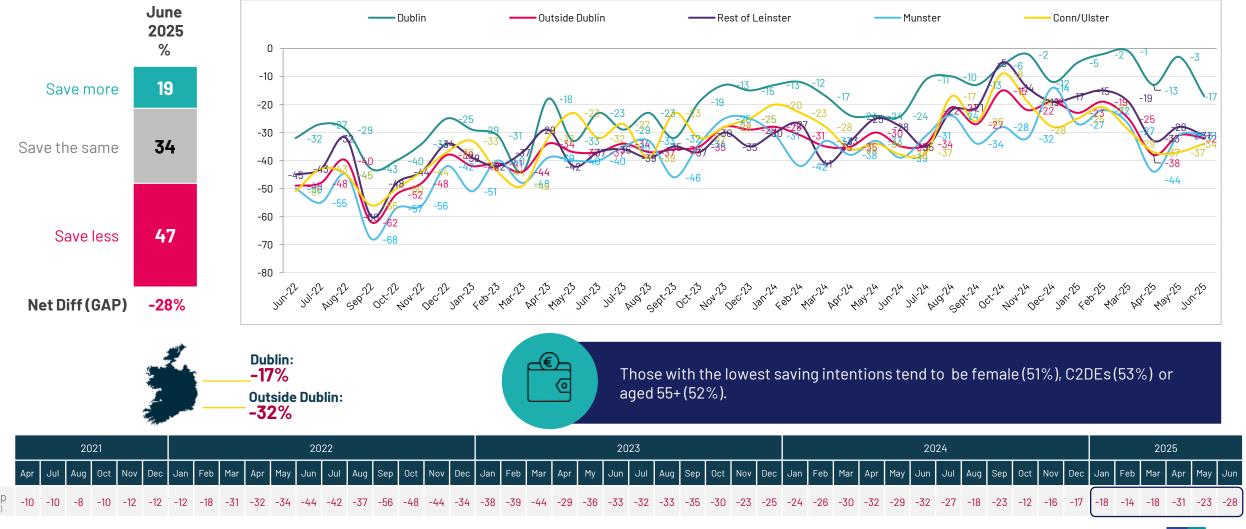


Just one in eight believe they will <u>spend</u> more in the year ahead. Nearly half predict they will cut back on expenditure.





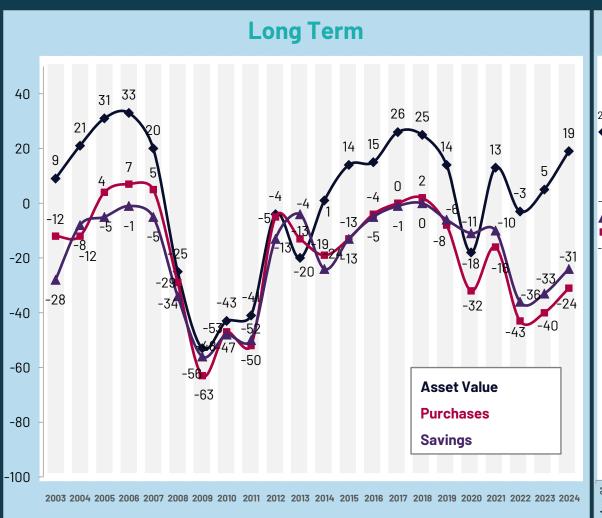
Reflecting this, nearly half (47%) say they will <u>save</u> less, with less than one in five (19%) being in a position, or willing, to save more.

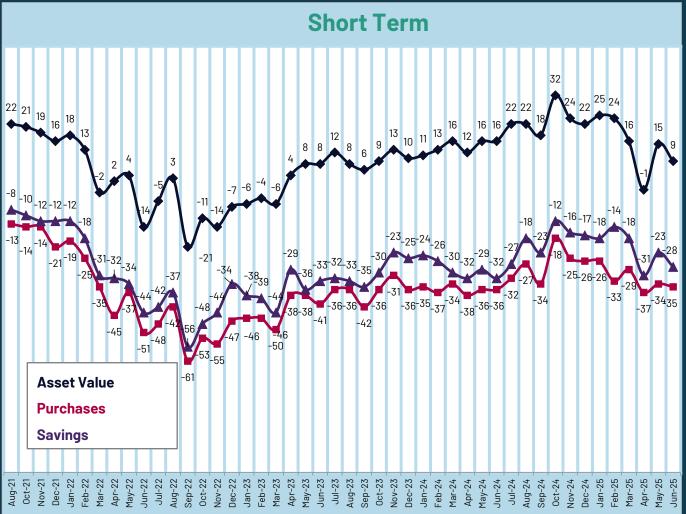




Balance Of Opinion in Summary - The Year Ahead

An overview of expectations towards asset value, purchases, and savings









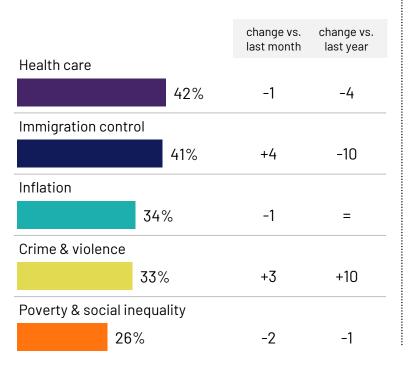
Q.8 Do you expect to save more, less or the same amount in the year ahead compared with the last twelve months?



IRELAND SUMMARY: JUNE 2025

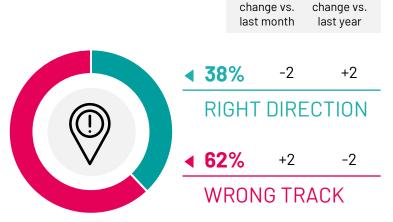
Top five worries

Q: Which three of the following topics do you find the most worrying in your country?



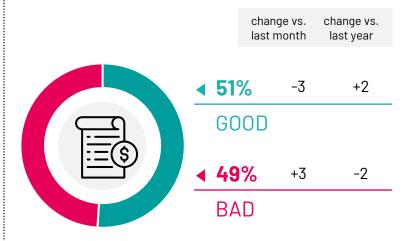
State of the country

Q: Generally speaking, would you say things in this country are heading in the right direction, or are they off on the wrong track?



State of the economy

Q: How would you describe the current economic situation in your country?



Base: Representative sample of Ireland adults aged 16-74. c.500 per month





Right vs. Wrong Direction Monitor

Country

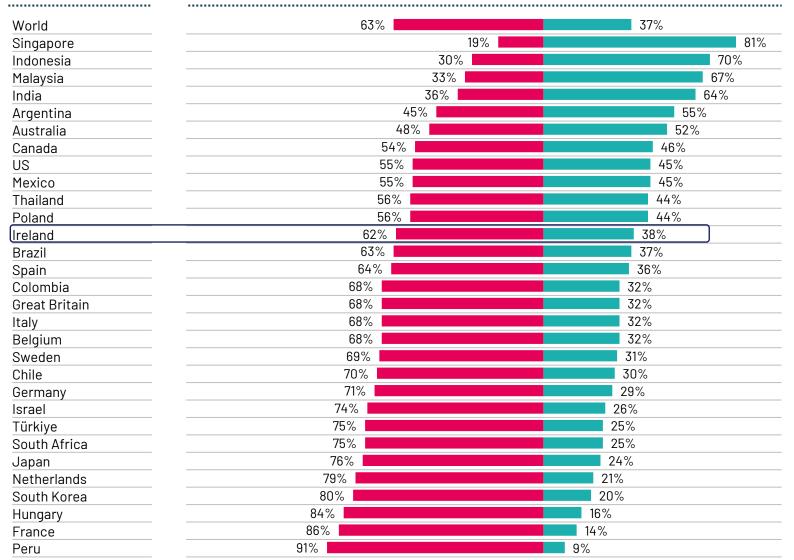
Similar to last month, nearly two in five of the population feel that the country is going in the right direction, but 62% feeling we are on the wrong track.

We mirror the global average in terms of our outlook but are second only to Poland among European nations in terms of positivity.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.

Source: Ipsos Global Advisor. Global score is a Global Country Average. See methodology for details. **Filter:** Country: World | Current Wave: Jun 25

Q: Would you say things in this country are heading in the right direction, or are they off on the wrong track? (June 2025)









Ireland's Worries*

Healthcare remains the number one issue that concerns Irish respondents.

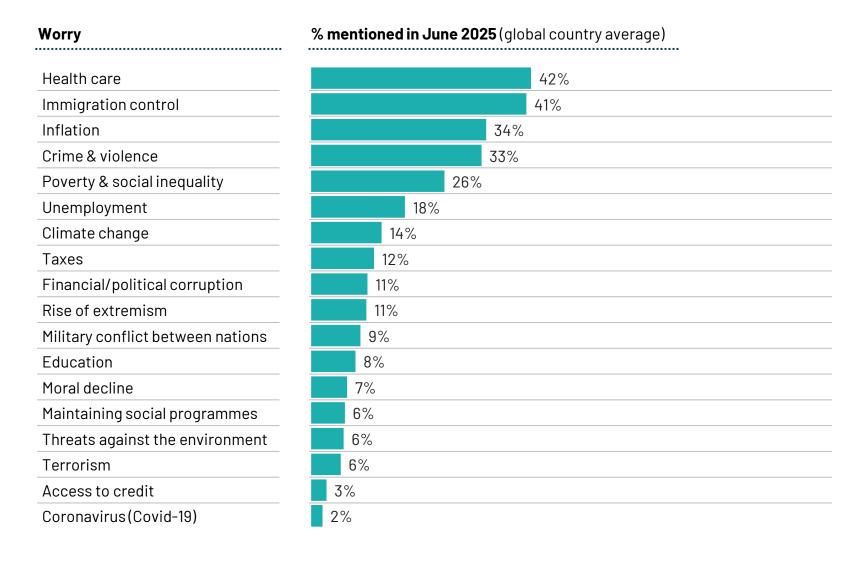
Immigration remains in second position in terms of order of priority. These two issues are noticeably ahead compared to other concerns among the Irish population.

Worldwide, healthcare ranks sixth, and is mentioned by 23% globally.

Base: Representative sample of Ireland adults aged 16-74. c.500 per month

Source: Ipsos Global Advisor. Global score is a Global Country Average. See methodology for details. **Filter:** Country: Ireland | Current Wave: Jun 25

Q: Which three of the following topics do you find the most worrying in your country?



^{*} Please note: as this is a global study, Housing was not included on the list. However, we know from other polling conducted by Ipsos B&A that Housing is a burning issue in Ireland at this time.



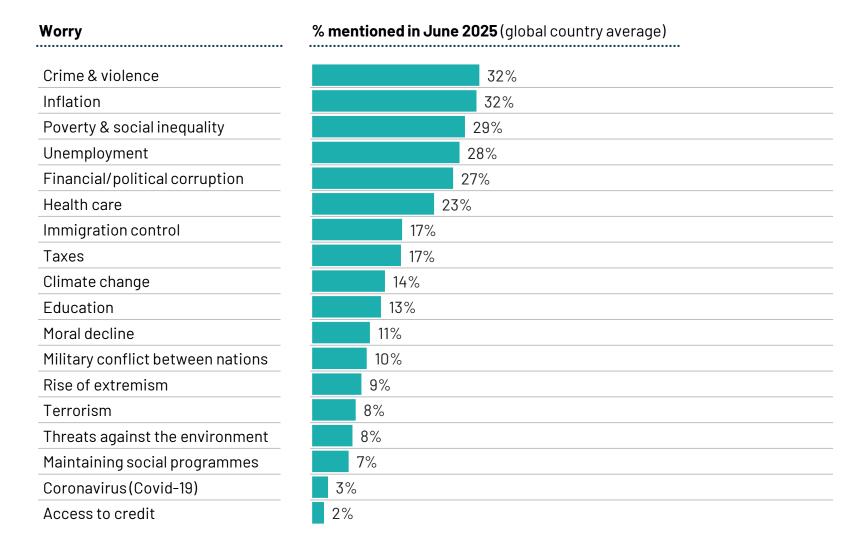
World Worries

Globally, crime and inflation are the key concerns, followed by poverty/social inequality and unemployment.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.

Source: Ipsos Global Advisor. Global score is a Global Country Average. See methodology for details. **Filter:** Country: World | Current Wave: Jun 25

Q: Which three of the following topics do you find the most worrying in your country?







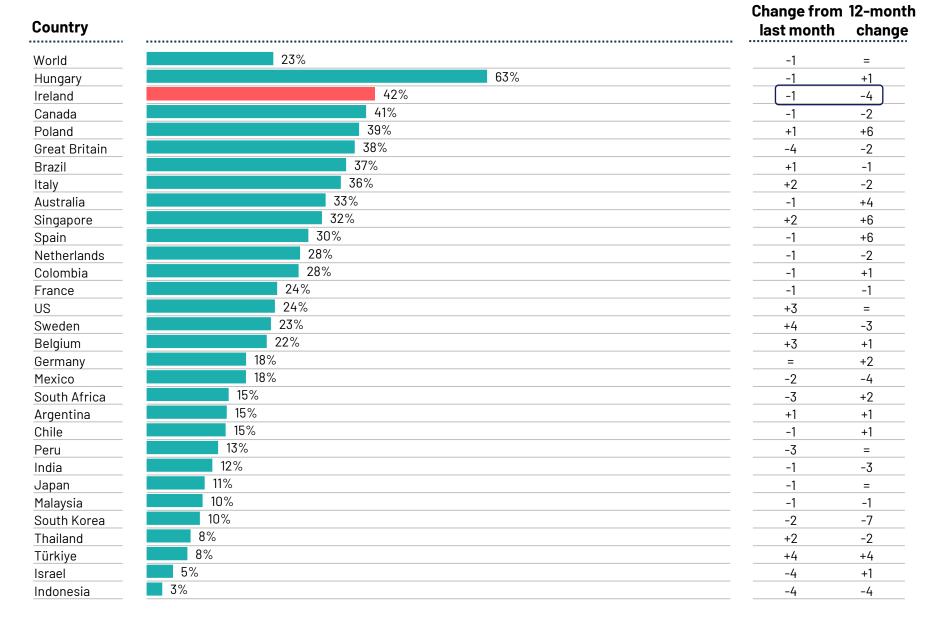
1. Health care

We are second only to Hungary in terms of our concerns about health care, with over two in five raising this as an issue.

However, year on year the importance we attach to this issue has fallen four points.

We are nearly twice as likely to mention health care compared to the global average.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.





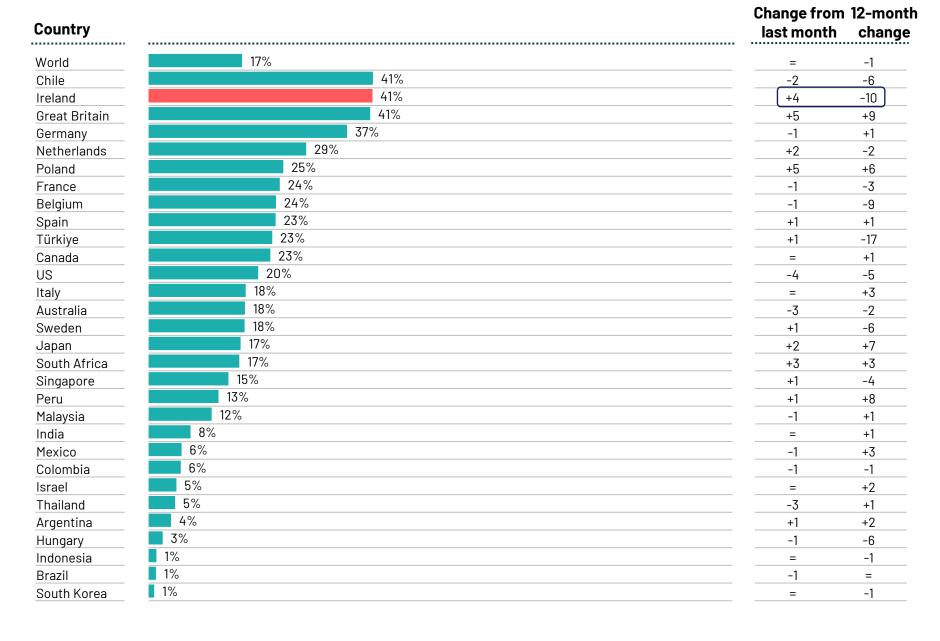
2. Immigration control

We rank joint first globally in terms of our worries about immigration, on a par with Chile and our nearest neighbours, Great Britain.

This represents an increase of four points since May, although it is noticeably lower than last year.

Overall, our concerns about immigration are well over double the global average.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.



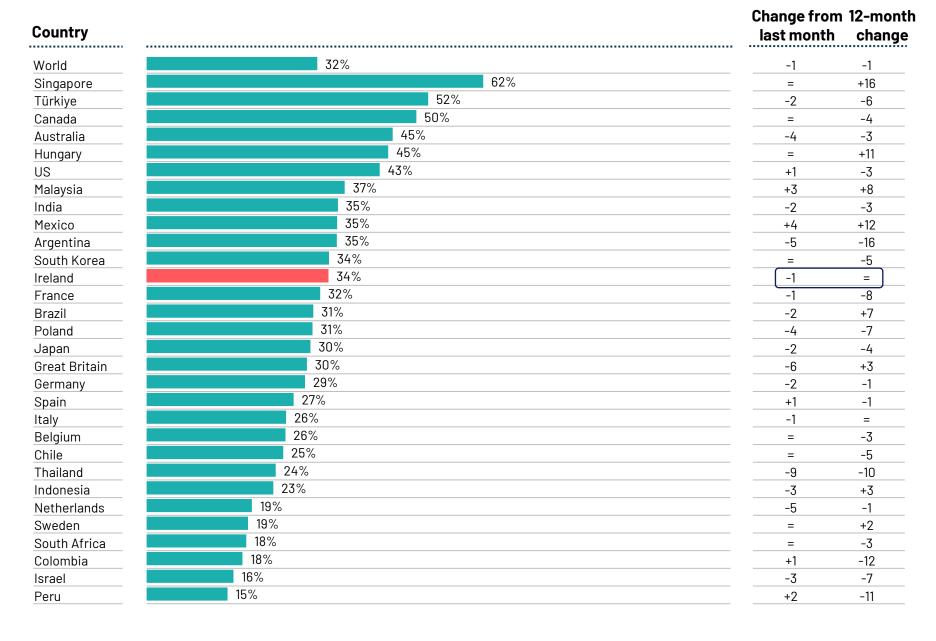


3. Inflation

We are mid-table globally with regards to our attitudes towards inflation/the cost of living.

Concerns about inflation / the cost of living have remained stable year-on-year.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.



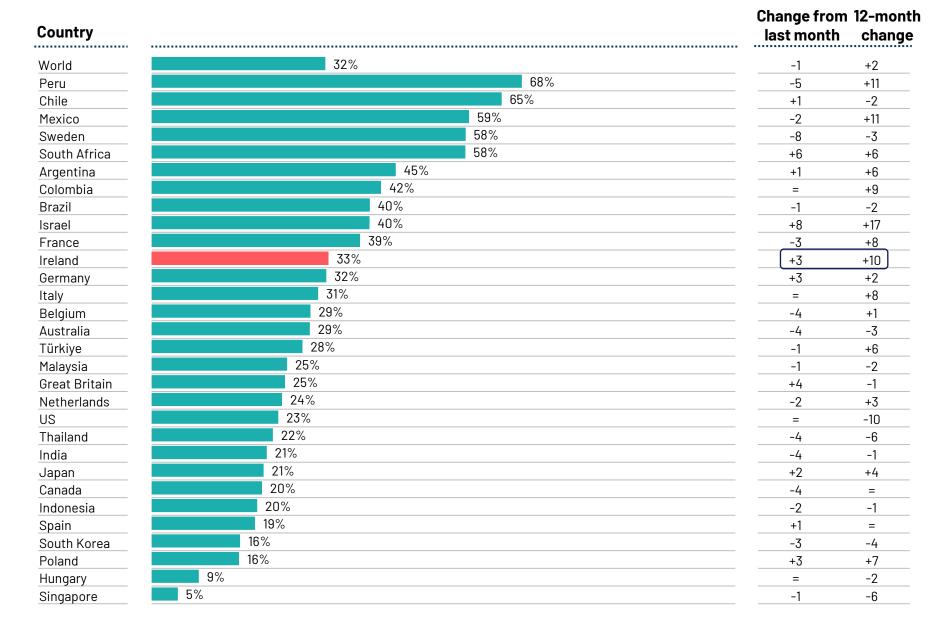


4. Crime & violence

We are on a par with the global average in terms of attitudes towards crime and violence.

However, year on year, this issue has gained more traction.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.



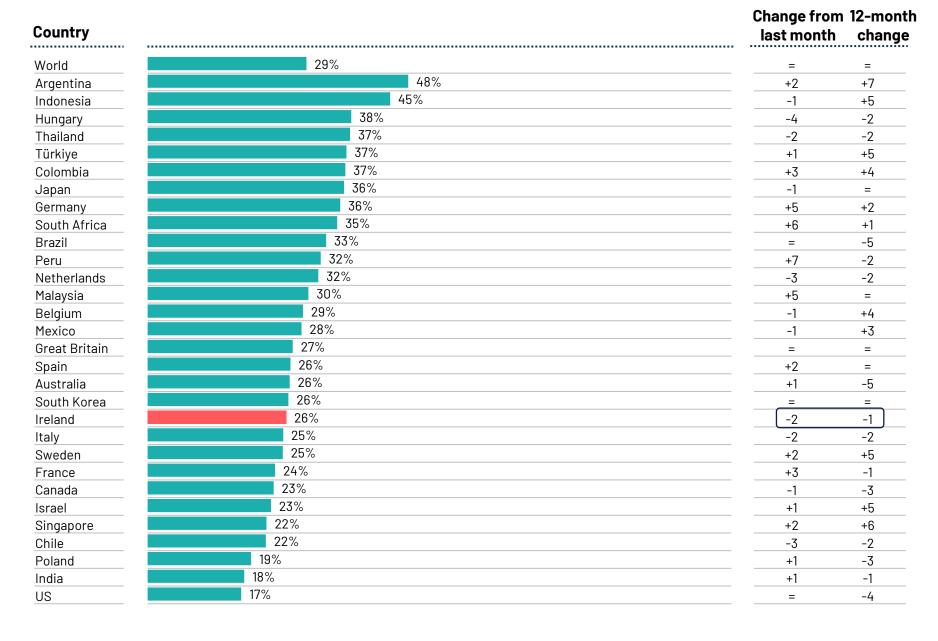


5. Poverty & social inequality

One in four nominate poverty and social inequality as a source of anxiety, which is marginally below the global average.

This issue has remained stable over the past year.

Base: Representative sample of 25,727 adults aged 16-74 in 30 participating countries, May 23rd 2025 - June 6th 2025.





THANK YOU



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